

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: BIDDULPH TOWN COUNCIL

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	378265	362215	13950	3.85%
Box 3 Other income	127672	193281	65639	33.96% variance explanation attached.
Box 4 Staff costs	117529	177776	59947	34.36% variance explanation attached
Box 5 Loan interest/ capital	0	0	0	0
Box 6 Other payments	324003	332273	8270	2.48%

Box 7 <i>Balances carried forward</i>	702375	751122	98777	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. 6.49%
Box 9 <i>Fixed assets &amp; long term assets</i>	79163	79163	0	Explain all movements in this category and not just those above 15% or over £100k 0
Box 10 <i>Total borrowing</i>	0	0	0	0