

BUDGET MONITORING DOCUMENT (31 December 2017)

BIDDULPH TOWN COUNCIL

Key to income/ expenditure for each committee

	Finance and HR Committees
	General Purposes Committee
	Civic Committee
	Planning Committee

INCOME

	Estimated Income 2017-18	Actual Income to date	Expected Income	Predicted Under(-) / Over income
Artisan Market	2,500.00	2,471.65	2,471.65	-28.35
Neighbourhood Plan	0.00	9,000.00	9,000.00	9,000.00
Room Hire	500.00	537.50	550.00	50.00
Burial Ground	32,000.00	43,212.70	50,000.00	18,000.00
Allotments	500.00	526.32	550.00	50.00
Christmas Market	350.00	547.00	547.00	197.00
Interest (bank accounts)	1,000.00	91.33	200.00	-800.00
Springfield Road project	0.00	61,115.08	61,115.08	61,115.08
VAT refund	8,000.00	17,390.78	20,000.00	12,000.00
Lengthsman	5,000.00	4,485.00	4,485.00	-515.00
Promotional Sales	500.00	564.42	600.00	100.00
General Admin	100.00	7,363.60	7,500.00	7,400.00
TOTAL	50,450.00	147,305.38	157,018.73	106,568.73
PRECEPT	272,924.75	272,924.75	272,924.75	0.00
Grant from District Council	8,090.25	8,090.24	8,090.24	-0.01
TOTAL INCOME	331,465.00	428,320.37	438,033.72	45,483.71

NOTE:

Detail is included below where there is a significant variation between estimated and actual income

Neighbourhood Plan- a grant was received from Locality

Interest- Disappointing interest rates; action taken to join CCLA

Burial Grounds- there has been an increase in interments from 2016-17

Springfield Road project- earmarked reserves, including S106 money.

VAT refund- a VAT refund was received following payment for Springfield Road project

General admin- Conservation grant for A527 project; Friends of Biddulph Valley Way footpath contribution.

SUMMARY YEAR TO DATE

Unpresented cheques	-£30,975.90
Cash in transit	£2,943.50
Petty Cash	£50.00
Reserve Account	£686,004.12
Current Account	£3,000.00
Sub total	£661,021.72
Remaining expenditure for 2017/18	£30,747.99
Remaining expected income for 2017/18	£9,713.35
Expected balance at 31/3/2018	£639,987.08
2018/2019 Earmarked Reserves	
Projects	£100,000.00
Highways development	£50,000.00
Neighbourhood Plan development	£15,000.00
Biddulph Trail	£3,000.00
Neighbourhood Plan implementation	£50,000.00
Regeneration	£271,987.08
Sub total	£489,987.08
General Reserve (day-to-day expenditure)	£150,000.00
Total	£639,987.08

EXPENDITURE

	Estimated Expenditure 2017-18	Actual Expenditure to date	Expected Outcome	Predicted Under/ Over (-) spend
General Administration				
Audit Fees	1,000.00	126.00	1,000.00	0.00
Elections	5,100.00	5,016.02	5,016.02	83.98
Office costs	6,000.00	5,125.07	5,500.00	500.00
Room Rent - District Council	25,000.00	22,081.71	22,081.71	2,918.29
Salaries/pensions	95,000.00	70,114.90	80,260.51	14,739.49
Subscriptions	1,600.00	1,933.00	2,000.00	-400.00
Sundry	1,000.00	602.19	700.00	300.00
Training	1,000.00	937.50	1,000.00	0.00
VAT	8,000.00	24,217.81	18,685.31	-10,685.31
Sub total	143,700.00	130,154.20	136,243.55	7,456.45
Civic Committee				
Christmas Lights	23,000.00	24,217.81	25,000.00	-2,000.00
Civic Allowance	4,165.00	4,165.00	4,165.00	0.00
Civic Expenditure	12,000.00	4,410.13	9,000.00	3,000.00
Festival	5,000.00	5,000.00	5,000.00	0.00
Remembrance Sunday S.137	100.00	99.80	99.80	0.20
Artisan Market	5,000.00	5,167.06	5,500.00	-500.00
Regeneration	25,000.00	0.00	0.00	25,000.00
Tourism	2,000.00	108.00	2,000.00	0.00
Sub total	76,265.00	43,167.80	50,764.80	25,500.20
Finance Committee				
Grants (inc.CAB and BiB)	66,000.00	53,290.00	53,290.00	12,710.00
Sub total	66,000.00	53,290.00	53,290.00	12,710.00
General Purposes Committee				
Allotments	5,000.00	656.93	2,000.00	3,000.00
Springfield Road project	0.00	61,115.08	61,115.08	-61,115.08
Contingency	5,000.00	44.15	1,500.00	3,500.00
Lengthsman	5,000.00	2,724.00	5,000.00	0.00
Burial Grounds Maintenance	25,000.00	27,077.67	28,000.00	-3,000.00
Sub total	40,000.00	91,617.83	97,615.08	-57,615.08
Planning Committee				
Neighbourhood Plan	0.00	1,435.61	12,000.00	-12,000.00
Footpaths	500.00	0.00	500.00	0.00
Footway Lighting	5,000.00	2,485.10	2,485.10	2,514.90
Sub total	5,500.00	3,920.71	14,985.10	-9,485.10
TOTAL	331,465.00	322,150.54	352,898.53	-21,433.53

NOTE:

Detail is included below where there is a significant variation between estimated expenditure and expected outcome

VAT- Springfield Road project had significant VAT element.

Regeneration- no large projects this financial year.

Springfield Road project- concluded during 2017/18

Burial Grounds Maintenance- unexpected expense of Storm Doris

Neighbourhood Plan- consultant engaged and householder questionnaires completed.