

BUDGET MONITORING DOCUMENT (31 December 2016)

BIDDULPH TOWN COUNCIL

Key to income/ expenditure for each committee

	Finance and HR Committees
	General Purposes Committee
	Civic Committee
	Planning Committee

INCOME

	Estimated Income 2016-17	Actual Income to date	Expected Income	Predicted Under(-) / Over income
Artisan Market	2,500.00	2,456.00	2,456.00	-44.00
Room Hire	500.00	425.00	500.00	0.00
Burial Ground	26,000.00	37,836.20	50,000.00	24,000.00
Allotments	550.00	456.25	638.25	88.25
Christmas Market	300.00	510.00	510.00	210.00
Interest (bank accounts)	600.00	598.65	700.00	100.00
VAT refund	8,000.00	13,489.42	18,568.00	10,568.00
Lengthsman	5,000.00	7,137.00	7,137.00	2,137.00
Promotional Sales	200.00	906.71	1,000.00	800.00
Reserves- Street Lighting	58,000.00	58,318.52	58,318.52	318.52
General Admin	0.00	7,305.94	7,305.94	7,305.94
TOTAL	101,650.00	129,439.69	147,133.71	45,483.71
PRECEPT	256,503.00	256,503.00	256,503.00	0.00
Grant from District Council	13,982.59	13,982.59	13,982.59	0.00
TOTAL INCOME	372,135.59	399,925.28	417,619.30	45,483.71

NOTE:

Detail is included below where there is a significant variation between estimated and actual income

Burial Grounds- there has been an increase in interments from 2015-16.

Allotments- Not all income received from Moorland Road.

VAT refund- a VAT refund was received following payment for the installation of street lights.

Promotional sales- the Tourism Committee agreed to produce a 2017 calendar.

General admin- part of a grant (given in April 2016) was returned as the charity ceased to trade.

Refund received for overpayment on photocopier lease.

Street lighting- £58,000 was allocated in reserves for this project (completed in 2016/17)

SUMMARY YEAR TO DATE

Unpresented cheques	-£7,067.72
Petty Cash	£50.00
Reserve Account	£653,969.38
Current Account	£3,000.00
Sub total	£649,951.66
Remaining expenditure for 2016/17	£39,706.69
Remaining expected income for 2016/17	£17,694.02
Expected balance at 31/3/2017	£627,938.99
2017/2018 Earmarked Reserves	
Projects	£100,000.00
Springfield Road Development	£60,000.00
Neighbourhood Plan	£18,000.00
Regeneration	£299,938.99
Sub total	£477,938.99
General Reserve (day-to-day expenditure)	£150,000.00
Total	£627,938.99

EXPENDITURE

	Estimated Expenditure 2016-17	Actual Expenditure to date	Expected Outcome	Predicted Under/ Over (-) spend
General Administration				
Audit Fees	1,000.00	935.00	935.00	65.00
Elections	5,016.00	5,016.03	5,016.00	0.00
Office costs	5,000.00	3,956.83	5,000.00	0.00
Room Rent - District Council	20,000.00	17,304.04	25,172.61	-5,172.61
Salaries/pensions	81,500.00	61,337.36	80,260.51	1,239.49
Subscriptions	1,600.00	1,529.00	1,544.00	56.00
Sundry	800.00	566.44	400.00	400.00
Training	1,000.00	0.00	110.00	890.00
VAT	8,000.00	18,613.47	18,685.31	-10,685.31
Sub total	123,916.00	109,258.17	137,123.43	-13,207.43
Civic Committee				
Christmas Lights	23,000.00	23,414.51	23,520.00	-520.00
Civic Allowance	4,165.00	4,165.00	4,165.00	0.00
Civic Expenditure	12,000.00	1,874.41	3,000.00	9,000.00
Street Lights	58,000.00	58,318.52	58,318.52	-318.52
Festival	5,000.00	5,000.00	5,000.00	0.00
Remembrance Sunday S.137	100.00	25.00	35.00	65.00
Events Director	9,455.00	7,091.28	9,455.00	0.00
Events	1,000.00	395.98	1,000.00	0.00
Artisan Market	4,000.00	5,022.48	5,160.00	-1,160.00
Regeneration	25,000.00	0.00	0.00	25,000.00
Tourism	2,000.00	997.00	1,087.00	913.00
Sub total	143,720.00	106,304.18	110,740.52	32,979.48
Finance Committee				
Grants (inc. CAB and BiB)	66,000.00	68,568.00	68,568.00	-2,568.00
Sub total	66,000.00	68,568.00	68,568.00	-2,568.00
General Purposes Committee				
Allotments	5,000.00	1,447.57	1,537.57	3,462.43
Contingency	5,000.00	0.00	5,000.00	0.00
Lengthsman	5,000.00	4,310.00	5,000.00	0.00
Burial Grounds Maintenance	20,000.00	18,874.91	20,000.00	0.00
Sub total	35,000.00	24,632.48	31,537.57	3,462.43
Planning Committee				
Footpaths	500.00	0.00	500.00	0.00
Footway Lighting	5,000.00	2,417.87	2,417.87	2,582.13
Sub total	5,500.00	2,417.87	2,917.87	2,582.13
TOTAL	374,136.00	311,180.70	350,887.39	23,248.61

NOTE:

Detail is included below where there is a significant variation between estimated expenditure and expected outcome

Room rent, District Council- Rent increase announced at the start of this financial year.

Pensions/ Salaries- New Chief Officer in post in May, starting salary less than previous incumbent

VAT- payment of street lighting meant larger VAT payment

Artisan Market- agreed at Civic Committee that loss was likely and tolerable to meet strategic objectives

Regeneration- no large projects this financial year.

Allotments- Springfield Road project changed focus. Awaiting information from SMDC on Slater Street project.

Street Lights- £58,318.52 was spent on column lights in 2016/17. This amount was previously an earmarked reserve.